

Company registration number 535330 (Ireland)

**CHILDHOOD CANCER FOUNDATION IRELAND
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

CHILDHOOD CANCER FOUNDATION IRELAND

COMPANY INFORMATION

Directors	Mary-Claire Rennick Sarah Quigley Dr Sarah Curry Patricia McColgan Linda McEntee Chris Judge Dr Scheryll Alken Conchuir Macgloinn Alessandro Petrilli	(Appointed 10 August 2022) (Appointed 1 September 2022) (Appointed 10 August 2022) (Appointed 1 September 2022) (Appointed 28 November 2022) (Appointed 20 August 2022) (Appointed 3 April 2023) (Appointed 4 May 2023)
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Secretary	Mary Claire Rennick
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Company number	535330
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Registered office	FDW House Blackthorn Business Park Coes Road Dundalk Co. Louth Ireland
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Auditor	UHY Farrelly Dawe White Limited Unit 4A Fingal Bay Business Park Balbriggan Co. Dublin
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Business address	Main Street Dunboyne Co. Meath Ireland
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Bankers	Bank of Ireland Main Street Blanchardstown Dublin 15
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CHILDHOOD CANCER FOUNDATION IRELAND

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CHILDHOOD CANCER FOUNDATION IRELAND

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The directors present their annual report and financial statements for the year ended 31 December 2022.

Principal activities

In 2022 Childhood Cancer Foundation in pursuance of its objectives, continued to focus on its three strategic pillars:

- Childhood Cancer Awareness;
- Fundraising for improvements of supports and services to benefit all children in Ireland who are diagnosed with cancer and their families;
- Advocacy on behalf of children and their families.

Fair review of the business

The results for the year and the financial position at the year-end were considered satisfactory by the directors.

The directors extend their appreciation to all its donors, corporate partners and sponsors for their continued support of the Foundation's work and projects. We thank all those who participated in the VHI Mini Marathon, Dublin City Marathon and who undertook various personal challenges, cycles, walks and runs to raise funds for the Foundation. All those who organised work events, hosted coffee mornings, book sales, bake sales and sponsored haircuts, thank you. The Directors also extend their gratitude to all our members, loyal volunteers and supporters who so generously donated their time at fundraising and awareness events, particularly to mark International Childhood Cancer Awareness Day on 15th February and during September to mark International Childhood Cancer Awareness Month.

We would also like to extend our gratitude to Ireland West International Airport for organising awareness and fundraising activities that we expect to raise the profile and funding of Childhood Cancer Foundation Ireland in 2022. AIB Community Fund and Aviva Broker Community Fund for their grants towards our new parent empowerment workshops which will be rolled out in 2023.

A special acknowledgement must be given to a Childhood Cancer Family who made a sizable donation towards the resourcing of the charity, to process our work.

Awareness

Throughout the year, the Foundation continued to promote awareness of childhood cancer with events around International Childhood Cancer Day on 15th February and the Light It Up Gold campaign in September which marks International Childhood Cancer Awareness Month.

Fundraising to support services

Childhood Cancer Foundation Fundraising to services continued to fund Play Services on St John's Ward Haematology/Oncology Day Unit at Children's Health Ireland at Crumlin, ensuring continuation of this essential psycho/social and emotional support service for children who attend the ward daily for their cancer related care and procedures.

The Foundation continued to work in co-operation with St John's Ward to fund the internationally renowned Beads of Courage® supportive care Programme by which children mark milestones along their treatment path and helps them to better cope with their diagnosis. The ancillary Siblings Beads Programme was extended out to more families to help and support siblings psychologically and emotionally during their brother or sister's illness.

The Foundation continued to work on its Shared Care Project and invested in equipment for isolation and treatment room facilities for children with cancer hospitalised at Regional Hospitals when not required to attend Children's Health Ireland at Crumlin. The investment in equipment and upgrades to these facilities eases the burden of hospitalisation for these children and their families.

On-going evaluation of our projects through feedback from key stakeholders such as parents and medical professionals indicate that Beads of Courage® and Play Services help to decrease illness-related distress and increase positive coping strategies in children coping with cancer.

Advocacy

Childhood Cancer Foundation, in late 2022 undertook a survey of our community, and we had a very good uptake of the survey. We ran a number of Parent Focus groups of children in treatment and post-treatment a continued to provide a voice for children with cancer and their families.

CHILDHOOD CANCER FOUNDATION IRELAND

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

We continued to work with partner organisation's including the Irish Cancer Society as a member of the Childhood Cancer Stakeholder Group. Work on the National Cancer Strategy 2017-2026 continued through the Foundation's active involvement in the National Cancer Control Programme Childhood Adolescent and Young Adult Cancer Clinical Leads, Survivorship and Shared Care Committees. Collaboration continued with other organisation's to support the establishment of Long Term Follow Up Care for adult survivors of childhood cancer and other childhood illness groups to advocate on areas of shared concerns.

Childhood Cancer Foundation collaborated with CHI at Crumlin to keep patients and families updated with information and the implications of the illness for CAYAS (childhood, adolescents, young adults and survivors) patients.

2022 was an exciting year for Childhood Cancer Foundation, after a rigorous due diligence process supported by the community foundation, we were joined by CanCare4Living (a childhood cancer survivorship advocacy charity) under the new name **Childhood Cancer Ireland**. Together, the two organisations will continue to represent the voice of children, adolescents and young adults with cancer, survivors and their families as the national parent and survivor-led childhood cancer charity.

We started to resource the charity with an executive team to ensure the sustainability of our work.

Principal risks and uncertainties

The directors have identified that the key risks and uncertainties Childhood Cancer Foundation Ireland faces relate to reliance on community fundraising, and the potential increase in compliance requirements in accordance with company, charity and other legislation.

Childhood Cancer Foundation mitigates these risks as follows:

- They continually monitor the level of activity and prepare and monitor its budget targets and projections.
- They also have a policy of maintaining significant cash reserves.
- The charity closely monitors emerging changes to regulations and legislation on an ongoing basis.
- Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

Results and dividends

The results for the year are set out on page 8.

CHILDHOOD CANCER FOUNDATION IRELAND

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Directors and secretary

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Mary-Claire Rennick	
Laura Cullinan	(Resigned 10 August 2022)
Claire Lanigan	(Resigned 10 August 2022)
Alan Pearson	(Resigned 26 March 2022)
Fionnuala Murphy	(Resigned 10 August 2022)
Sarah Quigley	(Appointed 10 August 2022)
Dr Sarah Curry	(Appointed 1 September 2022)
Patricia McColgan	(Appointed 10 August 2022)
Linda McEntee	(Appointed 1 September 2022)
Chris Judge	(Appointed 28 November 2022)
Dr Scheryll Alken	(Appointed 20 August 2022)
Conchuir Macgloinn	(Appointed 3 April 2023)
Alessandro Petrilli	(Appointed 4 May 2023)

There are no director interests as the company is limited by guarantee.

Accounting records

The company's directors are aware of their responsibilities, under sections 281 to 285 of the Companies Act 2014 as to whether in their opinion, the accounting records of the company are sufficient to permit the financial statements to be readily and properly audited and are discharging their responsibility by:

- employing qualified and experienced staff, and
- ensuring that sufficient company resources are available for the task, and
- liaising with the company's auditors.

The accounting records are held at the company's office, Main Street, Dunboyne, Co. Meath.

Post reporting date events

There have been no significant events post year end that have affected the company.

Future developments

The Foundation intends to continue to advocate for children, adolescents and young adults with cancer, survivors and families through active membership of The National Cancer Control Programme committees and other strategic partnerships. The Foundation plans to continue to fund Psychosocial support projects and its Shared Care Project.

Auditor

In accordance with the Companies Act 2014, section 383(2), UHY Farrelly Dawe White Limited continue in office as auditors of the company.

Statement of disclosure to auditor

Each of the directors in office at the date of approval of this annual report confirms that:

- so far as the director is aware, there is no relevant audit information of which the company's auditor is unaware, and
- the director has taken all the steps that he/she ought to have taken as a director in order to make himself/herself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of section 330 of the Companies Act 2014.

CHILDHOOD CANCER FOUNDATION IRELAND

DIRECTORS' REPORT (CONTINUED)

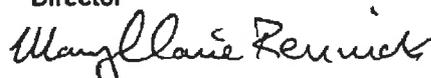
FOR THE YEAR ENDED 31 DECEMBER 2022

Small companies exemption

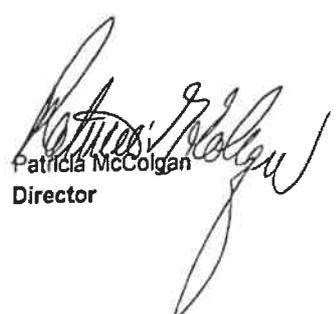
The entity has availed of the small companies exemption contained in the Companies Act 2014 with regard to the requirements for exclusion of certain information in the directors' report.

On behalf of the board

Mary-Claire Rennick
Director



17 October 2023



Patricia McColgan
Director

CHILDHOOD CANCER FOUNDATION IRELAND

DIRECTORS' RESPONSIBILITIES STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2022

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

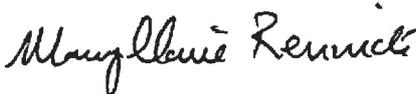
Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (Generally accepted Accounting Practice in Ireland) issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

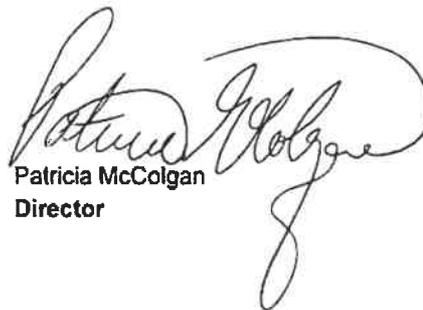
- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



Mary-Claire Rennick
Director
17 October 2023



Patricia McColgan
Director

CHILDHOOD CANCER FOUNDATION IRELAND

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF CHILDHOOD CANCER FOUNDATION IRELAND

Opinion

We have audited the financial statements of Childhood Cancer Foundation Ireland ('the company') for the year ended 31 December 2022, which comprise the statement of comprehensive income, the balance sheet, the statement of changes in equity and notes to the financial statements, including the summary of significant accounting policies set out in note 1. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2022 and of its surplus for the year then ended;
- have been properly prepared in accordance with FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the company's ability to continue as a going concern.

Other information

The directors are responsible for the other information in the annual report. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

CHILDHOOD CANCER FOUNDATION IRELAND

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF CHILDHOOD CANCER FOUNDATION IRELAND

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions, are not complied with by the company. We have nothing to report in this regard.

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the company's financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the company's financial statements is located on the IAASA's website at: <https://www.iaasa.ie/Publications/Auditing-standards/Standards-Guidance-for-Auditors-in-Ireland/Description-of-the-auditor-s-responsibilities-for>. This description forms part of our auditor's report.

CHILDHOOD CANCER FOUNDATION IRELAND

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF CHILDHOOD CANCER FOUNDATION IRELAND

Use of our report

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Richard Berney

For and on behalf of UHY Farrelly Dawe White Limited

Chartered Certified Accountants

Statutory Auditor

Unit 4A

Fingal Bay Business Park

Balbriggan

Co. Dublin

17 October 2023

CHILDHOOD CANCER FOUNDATION IRELAND

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 €	2021 €
Income		380,041	253,804
Cost of sales		(164,502)	(110,990)
Gross surplus		<u>215,539</u>	<u>142,814</u>
Administrative expenses		(16,660)	(25,398)
Surplus before taxation		<u>198,879</u>	<u>117,416</u>
Tax on surplus		-	-
Surplus for the financial year		<u><u>198,879</u></u>	<u><u>117,416</u></u>

The income and expenditure account has been prepared on the basis that all operations are continuing operations.

CHILDHOOD CANCER FOUNDATION IRELAND

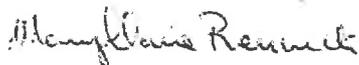
BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 €	€	2021 €	€
Fixed assets					
Tangible assets	5		171		
Current assets					
Debtors	6	242		-	
Cash at bank and in hand		473,699		295,497	
		<u>473,941</u>		<u>295,497</u>	
Creditors: amounts falling due within one year	7	(42,131)		(52,406)	
Net current assets			431,789		233,091
Net assets			<u>431,970</u>		<u>233,091</u>
Reserves					
Income and expenditure account	9		431,970		233,091
Members' funds			<u>431,970</u>		<u>233,091</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland

The financial statements were approved by the board of directors and authorised for issue on 17 October 2023 and are signed on its behalf by:


Mary-Claire Rennick
Director


Patricia McColgan
Director

CHILDHOOD CANCER FOUNDATION IRELAND

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 DECEMBER 2022

	Income and expenditure €
Balance at 1 January 2021	115,675
Year ended 31 December 2021:	
Profit and total comprehensive income for the year	117,416
	<hr/>
Balance at 31 December 2021	233,091
Year ended 31 December 2022:	
Profit and total comprehensive income for the year	198,879
	<hr/>
Balance at 31 December 2022	<u>431,970</u>

CHILDHOOD CANCER FOUNDATION IRELAND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Company information

Childhood Cancer Foundation Ireland is a limited company domiciled and incorporated in Ireland. The registered office is with The Charity Regulation Authority and the CHY number is 21198.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), as adapted by Section 1A of FRS 102, and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Income and expenditure

Income is represented by donations & fundraising events, and is recorded on the date on which they are received. The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the Republic of Ireland.

Expenses include VAT where applicable as the company cannot reclaim it.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	33.3% Straight line basis
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Freehold land and assets in the course of construction are not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to surplus or deficit.

1.5 Borrowing costs related to fixed assets

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale.

All other borrowing costs are recognised in surplus or deficit in the period in which they are incurred.

CHILDHOOD CANCER FOUNDATION IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.6 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in surplus or deficit, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in surplus or deficit, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.7 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

CHILDHOOD CANCER FOUNDATION IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.9 Taxation

No change to taxation arises as the company has been granted an exemption under Sections 207 and 208 of the Taxes Consolidation Act 1997.

1.10 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Grants

Grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

1.12 Foreign exchange

Transactions in currencies other than euros are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CHILDHOOD CANCER FOUNDATION IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

3 Operating surplus

	2022	2021
	€	€
Operating surplus for the year is stated after charging:		
Depreciation of tangible fixed assets	85	235
	<u>85</u>	<u>235</u>

4 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022	2021
	Number	Number
Total	-	1
	<u>-</u>	<u>1</u>

5 Tangible fixed assets

	Fixtures and fittings
	€
Cost	
At 1 January 2022	689
Additions	256
	<u>945</u>
At 31 December 2022	945
Depreciation and impairment	
At 1 January 2022	689
Depreciation charged in the year	85
	<u>774</u>
At 31 December 2022	774
Carrying amount	
At 31 December 2022	171
	<u>171</u>
At 31 December 2021	-
	<u>-</u>

6 Debtors

	2022	2021
	€	€
Amounts falling due within one year:		
Other debtors	242	-
	<u>242</u>	<u>-</u>

CHILDHOOD CANCER FOUNDATION IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

7 Creditors: amounts falling due within one year

	Notes	2022 €	2021 €
Amounts owed to credit institutions		193	460
Trade creditors		-	2,116
Grants		35,000	-
Other creditors including tax and social insurance		3,764	3,764
Accruals		3,174	56,066
		<u>42,131</u>	<u>62,406</u>

8 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding €1.

9 Income and expenditure account

	2022 €	2021 €
At the beginning of the year	233,091	115,675
Surplus for the year	198,879	117,416
At the end of the year	<u>431,970</u>	<u>233,091</u>

10 Contingent liabilities

There were no contingent liabilities at the year ended 31 December 2022.

11 Capital commitments

There were no capital commitments at the year ended 31 December 2022.

12 Events after the reporting date

There have been no significant events post year end that have affected the company.

13 Approval of financial statements

The directors approved the financial statements on 17 October 2023.

CHILDHOOD CANCER FOUNDATION IRELAND
MANAGEMENT INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

CHILDHOOD CANCER FOUNDATION IRELAND

DETAILED TRADING AND INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2022

		2022		2021
	€	€	€	€
Income				
Fundraising and donations received		166,988		212,525
Ringfenced donation received		163,006		-
Grants received		4,397		3,281
In kind donations received		45,650		37,998
		<u>380,041</u>		<u>253,804</u>
Project Costs				
Project costs	577		-	
Advocacy	62,382		37,998	
Services and support expenditure	4,713		582	
Fund raising costs	7,721		10,451	
Play specialist & beads of courage program	15,120		60,051	
Website & system development costs	-		1,908	
Service & support expenditure, shared costs	18,995		-	
Project development, communications and charitable	37,481		-	
Awareness & education	13,819		-	
IDonate	3,198		-	
Like charity	496		-	
		<u>(164,502)</u>		<u>(110,990)</u>
Gross surplus	56.71%	<u>215,539</u>	56.27%	<u>142,814</u>
Administrative expenses		<u>(16,660)</u>		<u>(25,398)</u>
Operating surplus		<u><u>198,879</u></u>		<u><u>117,416</u></u>

CHILDHOOD CANCER FOUNDATION IRELAND

SCHEDULE OF ADMINISTRATIVE EXPENSES

FOR THE YEAR ENDED 31 DECEMBER 2022

	2022	2021
	€	€
Administrative expenses		
Wages and salaries	-	2,015
Social security costs	-	431
Rent re licences and other	2,002	3,003
Insurance	1,247	1,288
Software costs	838	3,488
Travelling expenses	-	803
Postage, courier and delivery charges	-	1,862
Professional subscriptions	275	114
Legal and professional fees	2,999	1,270
Accountancy	4,131	3,376
Audit fees	3,201	3,396
Bank charges	250	305
Printing,stationery and signage	-	673
Advertising	-	737
Telecommunications	1,455	1,643
Sundry expenses	177	759
Depreciation	85	235
	<hr/>	<hr/>
	16,660	25,398
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